

280 POINT BUSINESS DEDUCTIONS CHECK LIST

1 Accounting costs	71 Employee recreation facilities	141 Maintenance fees - equipment etc	Seminar, convention, conference expenses
2 Advertising	72 Employee superannuation	142 Management expenses	212 Service Fees - breeding
3 Agents' fees	73 Employment agreements	143 Marketing & advertising costs	213 Service Fees - equipment etc
4 Agistment fees	74 Entertainment expenses	144 Meal expenses	214 Share schemes for employees
5 Alarms	75 Environmental impact studies	145 Meals and refreshments	215 Shearing expenses
6 Animals	76 Environmental protection expenses	146 Medical expenses	216 Shearers' clothing
7 Appeal costs	77 Equity raising costs	147 Mills	217 Short term accommodation
8 Artworks	78 Estimate of construction expenditure	148 Mining	Sickness and accident insurance premiums
9 Audit fees	79 Exclusivity agreement	149 Mobile phones	218
10 Bad Debts	80 Exhibitions and promotions	150 Mortgage expenses	219 Soil conservation
11 Balancing adjustments	81 Farm management deposits	151 Mortgage establishment expenses	220 Spare parts
12 Bank charges	82 Farming concessions	152 Mortgage discharge costs	221 Sporting sponsorship
13 Bar shouts	83 Fences	153 Motor vehicle expenses	222 Stamp duty
14 Body Corporate fees	84 Fire and accident insurance	154 Motor vehicle leases	223 Standing timber
15 Book & library costs	85 Fertiliser	155 Motor vehicles - 1/3 actual expenses	224 State taxes & charges
16 Borrowing expenses	86 First aid courses	156 Motor vehicles - 12% of cost	225 Stationery
17 Breeding service fees	87 Fishing trawlers	157 Motor vehicles - cents per kilometer	226 Storage
18 Building alterations	88 Fitness expenses	158 Motor vehicles - log book method	227 Street directories
19 Business conversion costs	89 Foreign exchange losses	159 Movies & films	228 Sub-contractors
20 Business establishment costs	90 Fraud losses	160 Music systems	229 Subscriptions
21 Business insurance	91 Freight expense	161 Negative gearing	230 Subscriptions to books & magazines
22 Business licences	92 Fringe benefits tax	162 Newspapers	231 Substantiation rules
23 Business magazines	93 Fuel and oil	163 Non-cash employee benefits	232 Sunglasses, sun hats, sunscreens
24 Business operating costs	94 Fumigation	164 Office equipment - depreciation	233 Superannuation - after retirement
25 Business subscriptions	95 General interest charge	165 Office supplies	234 Superannuation guarantee
Business taxes (not income tax or GST)	96 Gifts-advertising or pr	166 Overtime meal allowances	235 Takeover defence costs
27 Business travel	97 Gifts-to employees	167 Pagers & beepers	236 Tax losses - companies
28 Canteens	98 Gifts-prescribed charities	168 Parking costs	237 Tax shelters
29 Capital gains tax advice	99 Golden handshake	169 Patents and copyrights	238 Taxes
30 Capital items <\$1,000	100 Grapevines	170 Payroll tax	239 Taxi fares
31 Capital items <\$300	101 Guarantee or indemnity payments	171 Performance bonuses	240 Tax - related expenses
32 Capital works expenditure	102 Guard dogs and working dogs	172 Personal grooming	241 Tax - related travel
33 Carbon sink forest establishment	103 Gyms and games rooms	173 Personal digital assistants	242 Tea & coffee dispensers
34 Carpets	104 Hire charges	174 Pesticides	Telephone answering machines & mobile phones
35 Catering equipment	105 Hire purchase	175 Petrol and oil	243
36 Ceasing a business	106 Holidays & gifts	176 Postage - business	244 Telephone lines
37 Charitable facilities	107 Home office expenses	177 Photographic equipment	245 Telephones
38 Childcare facilities	108 Home to work travel	178 Plant and equipment	246 Television sets
39 Cleaning	109 Horticultural plantations	179 Plant and equipment alterations	247 Tender costs
40 Clothing	110 Hotel décor	180 Plant items in buildings	248 Theft losses
41 Commercial bills	111 Income protection insurance premiums	181 Political party donations	249 Tolls - business travel
42 Commission	112 In-house benefits	182 Power and lighting	250 Tools & equipment
43 Company liquidation costs	113 Insecticides	183 Prepayments	251 Trade & technical journals
44 Compliance costs	114 Installation of leased equipment	184 Printing - Business	252 Trading stock
45 Computer hardware	115 Installation of plant	185 Prior or current year losses	253 Training expenditure
46 Computer software	116 Insurance premium	186 Procurement fees	254 Travel expenses
			255 Travel to AGM
			256 Travelling allowances

47 Computer depreciation	117 Interest on borrowings for superannuation contributions	187 Professional association fees	257 Travelling costs
48 Consumable stores	118 Interest on business loans	188 Project expenditure	258 Tree Planting
49 Contractors	119 Internet access	189 Promotional giveaways	259 Truck drivers - meals for owner drivers
50 Convention, conference, seminar	120 Investment expenses	190 Protective clothing	260 Truck drivers - travel allowances
51 Convertible notes	121 Landcare operations	191 Rates	261 Truck drivers - expenses
52 Copywrite, patents etc	122 Land tax	192 Relocation expenses	262 Uniforms - registered
53 Corporate boxes	123 Laptop or notebook computers	193 Relocation of employees	263 Union dues
54 Corporate uniforms	124 Laundry expenses	194 Renovations	264 Unsuccessful takeover costs
55 Courier & delivery expenses	125 Lease payments	195 Rent	265 Vehicle rentals
56 Credit card fees	126 Lease preparation	196 Rental property checklist	266 Vending machines
57 Curtains	127 Lease termination costs	197 Rental property repairs	267 Veterinary fees
58 Depreciation Depreciation - buildings &	128 Legal expenses	198 Repairs - generally	268 Videos
59 improvements	129 Levies	199 Replacement costs	269 Warranty repairs
60 Directors' fees	130 Library fees-supreme court	200 Research and development	270 Water conservation expenditure
61 Disability insurance	131 Life and disability insurance	201 Restaurants	271 Water rates
62 Disposal of depreciable assets	132 Light refreshments	202 Retiring allowances	272 Water storage
63 Donations to charities	133 Livestock expenses	203 Road access	273 Watercraft
64 Driver's license	134 Livestock purchases	204 Road & bridge tolls	274 Websites
65 Droving expenses	135 Livestock food	205 Royalties	275 Welding plant
66 Dry cleaning	136 Loan interest	206 Safety glasses and goggles	276 Wheat industry levies
67 Election expenses	137 Loss or destruction of depreciated items	207 Salaries and wages	277 Wool tax
68 Electricity connection	138 Losses - investment	208 Sales incentives	278 Workcover insurance & payments
69 Employee accrued leave transfer payments	139 Losses (tax) from current or previous years	209 Self-education expenses	279 Work-in-progress payments
70 Employee wages, entitlements	140 Luggage and briefcases	210 Self-employed superannuation	280 Worker's compensation insurance